

# INTEGRATED INTO EVERY DAY



## KAP INDUSTRIAL HOLDINGS LIMITED Audited results# for the year ended 30 June 2016



### KAP INDUSTRIAL HOLDINGS LIMITED (KAP) IS A JSE-LISTED DIVERSIFIED INDUSTRIAL GROUP FOCUSED ON GROWTH IN AFRICA.

Through its six divisions, KAP provides specialised contractual logistics and passenger transport services, owns forestry and timber operations with primary and secondary manufacturing, manufactures chemical products including PET and UF resin, manufactures automotive components and accessories used in new vehicle assembly and after-market fitment and manufactures industrial foam, fabrics, springs and mattresses.

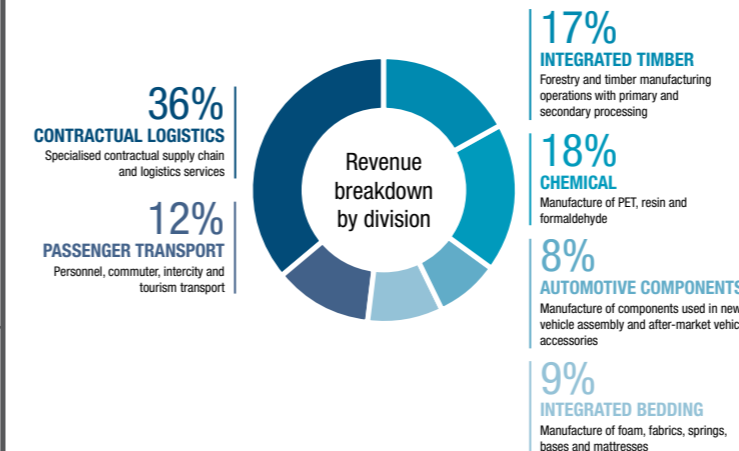
**KAP's businesses provide products and services that touch people's lives every day. From delivering the fuel that enables their daily commute, to making the mattresses on which they sleep, customers are reached every day in their homes and places of work.**



### Financial overview

	June 2016 Audited*	June 2015 Audited*	% change
Revenue* (Rm)	16 232	15 664	4
Operating profit before capital items* (Rm)	1 984	1 666	19
Cash generated from operations (Rm)	3 285	2 275	44
Headline earnings* (cents per share)	47.8	40.6	18
Basic earnings* (cents per share)	47.1	39.4	20
Headline earnings (cents per share)	47.8	40.2	19
Basic earnings (cents per share)	47.1	37.2	27
Net asset value (cents per share)	355	320	11
Dividend (cents per share)	18	15	20
<b>Segmental revenue* (Rm)</b>			
Diversified Logistics	7 899	7 863	-
Diversified Industrial	8 440	7 885	7
Intersegment revenue elimination	(107)	(84)	
<b>TOTAL</b>	<b>16 232</b>	<b>15 664</b>	<b>4</b>
<b>Segmental operating profit* (Rm)</b>			
Diversified Logistics	1 006	880	14
Diversified Industrial	978	786	24
<b>TOTAL</b>	<b>1 984</b>	<b>1 666</b>	<b>19</b>

\* From continuing operations



### HIGHLIGHTS

**Revenue** from continuing operations **up by 4%** to R16.2bn

**Operating profit** from continuing operations **up by 19%** to R2bn

**Headline earnings** per share from continuing operations **up by 18%**

**Cash generated** from operations **up by 44%**

**Dividend** per share **increased by 20%**

**R4.1bn Safripol acquisition** post 30 June 2016

The detailed announcement is available on [www.kap.co.za](http://www.kap.co.za)

### About this short-form announcement

This short-form announcement ("this announcement") is the responsibility of the directors. It should be noted that this announcement is only a summary of the information in the detailed announcement and therefore does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on the information in the detailed announcement. The detailed announcement has been published on SENS and the group's website on [www.kap.co.za](http://www.kap.co.za) and is available for inspection at the registered office of the company and the offices of the sponsor, free of charge to investors and/or shareholders, during office hours (09:00 – 17:00) from Monday to Friday. Copies of the detailed announcement may be requested by emailing [info@kap.co.za](mailto:info@kap.co.za) or by telephoning Jan Radnay on 011 445 3000.

By order of the board  
Steinhoff Secretarial Services Proprietary Limited  
15 August 2016

# Extracted financial information from the audited results for the year ended 30 June 2016.

**KAP INDUSTRIAL HOLDINGS LIMITED** ("KAP" or "the company" or "the group")  
**Non-executive directors:** J de V du Toit (Chairman), MJ Jooste, AB la Grange, IN Mkhari, SH Müller, SH Nomvete, PK Quarmby, DM van der Merwe, CJH van Necker | **Executive directors:** KJ Grové (Executive deputy chairman), GN Chaplin (Chief executive officer), FH Olivier (Chief financial officer) | **Registration number:** 1978/000181/06 | **Share code:** KAP | **ISIN:** ZAE000171963 | **Registered address:** 28 6th Street, Wynberg, Sandton, 2090 | **Postal address:** PO Box 18, Stellenbosch, 7599 | **Telephone:** 021 808 0900 | **Facsimile:** 021 808 0901 | **Transfer secretaries:** Computershare Investor Services Proprietary Limited, 70 Marshall Street, Johannesburg, 2001 | **Company secretary:** Steinhoff Secretarial Services Proprietary Limited | **Auditors:** Deloitte & Touche | **Sponsor:** PSG Capital Proprietary Limited

\* Independent non-executive directors